

Boom, bust, and beyond: newly interpreting the South Sea and Mississippi Bubble, rediscovering the other stock market bubbles of 1719/20

Tübingen 11-13 April 2018

Venue: Neue Aula, Geschwister Scholl Platz, Hörsaal 4

Organizers: Stefano Condorelli (Berne), Renate Dürr (Tübingen), Daniel Menning (Tübingen)

Funded by: Deutsche Forschungsgemeinschaft (DFG), CRC 923 "Threatened Orders – Societies under Stress"

Wednesday 11 April:

- 1 pm Arrival at the venue, coffee
- 1.30 pm Introduction: Stefano Condorelli, Renate Dürr, Daniel Menning
- 1.45 pm Panel 1: A fresh Look at the *Système de Law* and the South Sea Bubble
(Chair: Renate Dürr)
- Arnaud Orain (Paris): Refounding the French Monarchy: The John Law's System as a Hobbesian utopia
- Richard Kleer (Regina): When first we practice to deceive: an alternative account of the South Sea Bubble.
- 2.55 pm Coffee break
- 3.25 pm Panel 2: Investing I (Chair: Daniel Menning)
- Anne Murphy (Hertfordshire): "We have been ruined by Whores": perceptions of female involvement in the South Sea Scheme'
- Marlene Kessler (Tübingen): Networks, Conflicts, Hopes, and Doubts. A small fry-perspective on 1719/20 speculation in Paris.
- 4.35 pm Coffee break
- 5.00 pm Panel 3: Investing II (Chair: Stefano Condorelli)
- Lina Weber (Amsterdam): Foreign fraud and folly. British and Dutch perspectives on bubbles abroad.
- Inger Leemans (Amsterdam): Wind or bubble. How the Concept of Wind Came to Embody Speculative Trade in the Dutch Republic.
- 7 pm Dinner (Ludwigs, Uhlandstr. 1)

Thursday 12 April

- 9.30 am Panel 4: Investing III (Chair: Daniel Menning)

Fabio Braggion, Rik Frehen and Emiel Jerphanion (Tilburg): Margin Loans and the South Sea Bubble.

Koji Yamamoto (Tokyo): Beyond rational vs irrational bubbles: Behavioral Foundations of the South Sea Bubble.

10.40 am Coffee break

11.10 am Panel 5: Investing IV (Chair: Renate Dürr)

Stefano Condoirelli (Berne): RSI, momentum, and the 1719-1720 asset bubbles.

Eve Rosenhaft (Liverpool): German Bubble Companies in 1720: Translating Power and Knowledge.

12.20 am Lunch

2 pm Panel 6: Investing V (Chair: Stefano Condoirelli)

Rafael Streib (Tübingen): To be part of the Bubble. Or: "No Man in the World Can Stockjob for Another."

Hans-Joachim Voth (Zurich): Network Spillovers and Speculation: Evidence from the South Sea Bubble.

3.10 pm Coffee break

3.40 pm Panel 7: Engineering Companies (Chair: Margit Schulte-Beerbühl)

Michael Aldous (Belfast), Stefano Condoirelli (Berne): An incomplete revolution: Corporate governance challenges of the London Assurance Company and the limitations of the joint-stock form, 1720 – 1725.

Daniel Menning (Tübingen): Chartering Companies. Governments and the Waves of Speculation during the Bubble Years 1719 to 1721.

5.30 pm Optional tour of Tübingen

Friday 13 April

9.00 am Panel 8: The Bubbles' aftermath (Chair: Renate Dürr)

Abigail Swingen (Lubbock): The Bubble and the Bail-Out: the South Sea Company, Jacobitism, and Public Credit in Early Hanoverian Britain.

François Velde (Chicago): Winners and Losers of the South Sea Bubble.

10.10 am Coffee

10.30 am Panel 9: 'Periphery' and Memory (Chair: Margrit Schulte-Beerbühl)

Malick Ghachem (Boston): The Mississippi Bubble in Haiti.

Christine Zabel (Duisburg-Essen): When the Bubble became a Speculation – 18th-Century Readings of the 1720s.

11.40 am Coffee Break
12.00 am Concluding Discussion, Outlook
12.45 am Lunch